



BURNPUR CEMENT LIMITED

Corporate Office : "7/1 Anandilal Poddar Sarani (Russel Street)
5th floor, Flat No - 5B, Kanchana Building, Kolkata - 700071
Phone : 033 2265 3167
E-mail : info@burnpurcement.com, Web : www.burnpurcement.com
CIN No. : L27104WB1986PLC040831

17.01.2019

To The Corporate Relationship Department BSE Limited Phiroz Jeejeebhoy Towers, Fort Dalal Street Mumbai – 400 001 Script Code - 532931	To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Script Code - BURNPUR
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Sub: Outcome of Board Meeting held on 17th January, 2019 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed find herewith the following pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- 1. Standalone Unaudited Financial Results** of the Company for the Quarter and nine months ended 31st December, 2018 along with the Limited Review Report thereon.
- 2. Amendment in the proposed Reduction of Capital as earlier approved in the Board meeting held on November 14, 2018:** The Board of Directors of the Company in its meeting held on November 14, 2018 had considered that there was an accumulated loss (Debit balance of Profit & Loss Account) of Rs. 10,297.34 lakhs as against the paid-up share capital of Rs. 8,612.44 lakhs in the Company, as per the last audited annual accounts of the Company for the financial year ended March 31, 2018.

The Board had further discussed that in order to re-align the relation between capital & assets and to accurately & fairly reflect the liabilities & assets of the company in its books of accounts and for better presentation of the factual financial position of the Company; the paid-up equity shares capital of the Company should be reduced by 80% on proportionate basis. Thereafter, the Board of Directors of the Company had unanimously approved and recommended for reduction of the paid-up equity share capital by 80% on proportionate basis, under section 66 of the Companies Act, 2013 and other applicable provisions and that the post reduction of capital, the nominal value and paid-up value of each equity share should be reduced from Rs. 10/- each to Rs.2/- each.



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The Board of Directors in its meeting held on January 17, 2019 re-considered the proposed reduction of capital and decided that upon reduction of the paid-up value of each equity share from Rs. 10/- each to Rs.2/- each, simultaneously five equity shares of Rs. 2 each shall be consolidated into one equity share of Rs. 10 each. Accordingly, in effect, for every five equity shares of Rs. 10 each, each the shareholder shall get one equity share of Rs. 10 each.

Since the reduction of capital shall be on proportionate basis, there shall not be any change in percentage shareholding of any shareholder of the Company, except adjustment due to fractional entitlement.

The pre & post reduction of capital shareholding pattern of the Company shall be as under:

SN	Category	Pre-Scheme (Equity Shares of Rs. 10 each)		Post-Scheme (Equity Shares of Rs. 10 each)	
		No. of Shares	%	No. of Shares	%
1	Promoter	2,37,90,973	27.62	47,58,195	27.62
2	Non-Promoter (Public)	6,23,33,390	72.38	1,24,66,678	72.38
	Total	8,61,24,363	100.00	1,72,24,873	100.00

The proposed reduction of capital shall be subject to approval of the members, National Company law Tribunal and other requisite authority.

The relevant documents for obtaining approval under regulation 37 of the SEBI (LODR) Regulations, 2015, will be submitted to the stock exchanges and other concerned authorities in due course.

- 3. Adoption and approval of modified Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("UPSI") and Code of Conduct to regulate, monitor and report trading under SEBI (Prohibition of Insider Trading) (Amendment) Regulation, 2018 vide notification No. SEBI/LAD-NRO/GN/2018/59.**



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- 4. Appointment of Mr. Sweety Jain as a Director** (Non-Executive Non-Independent Category) of the Company w.e.f. 17.01.2018. Following is the brief Profile of Ms. Sweety Jain as per Regulation 30 read with Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

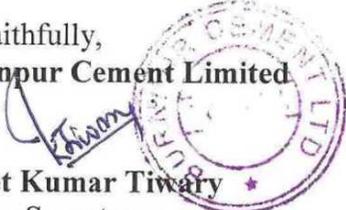
SL NO.	PARTICULARS	
1	Name	SWEETY JAIN
2	DIN	0008319473
3	Address	2, MADHO KISTO SETH LANE, 1 ST FLOOR, KOLKATA – 700 007
4	Email	mssweetyjain@gmail.com
5	Phone No.	8240231054
6	Qualifications	Chartered Accountant
7	Past Experience	Practicing as a CA for the last 5 years.

The Board meeting commenced on 4.00 P.M. and concluded at 5.00 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For Burnpur Cement Limited


Indrajeet Kumar Tiwary
Company Secretary

Encl: As Above



BURNPUR CEMENT LIMITED

Regd. Office : Palashdiha Panchgachia Road, P.O. Kanyapur, Asansol - 713341, Dist. Burdwan, W.B.
 Phone : (0341) 2250859 , Fax: (0341) 2250859 email : CS@burnpurcement.com website : www.burnpurcement.com
 CIN NO. L27104WB1986PLC040831

Statement of Standalone Unaudited Results for the Quarter & Nine Months ended 31st Dec, 2018

(Rs In Lakhs)

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation	2354.63	1960.81	1465.27	6273.98	2345.09	4205.90
2	Other Income	1.64	10.87	2.25	17.58	11.26	15.56
3	Total income from operations (1+2)	2356.27	1971.68	1467.52	6291.57	2356.35	4221.46
4	Expenses						0.00
a)	Cost of Materials Consumed	1710.74	1397.46	964.42	4577.98	1687.54	3427.32
b)	Purchase of Stock in trade	0.00	0.00	0.00	0.00		0.00
c)	Changes in inventories of Finished goods, WIP & stock in trade	69.70	(92.32)	0.00	(49.08)	(227.41)	(22.23)
d)	Power & Fuel	175.95	174.55	115.99	506.10	254.94	418.27
e)	Employee benefit expenses	52.11	60.41	53.64	187.60	132.05	217.02
f)	Finance Cost	0.00	0.00	0.09	0.20	(5.77)	2.41
g)	Depreciation & Amortization Exp	398.20	202.81	306.72	918.02	1194.81	1306.82
h)	Transportation & Handling	139.74	178.77	0.00	491.16	0.00	407.90
i)	Other expenditure	104.41	149.11	227.53	360.34	3504.88	2977.54
	Total expenses (4)	2650.84	2070.79	1668.39	6992.32	6541.05	8735.05
5	Profit/(Loss) before exceptional items and Tax(3-4)	(294.58)	(99.11)	(200.88)	(700.77)	(4184.70)	(4513.59)
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Prior period items	0.00	0.00	0.00	0.00	0.00	0.00
a)	Prior period expenses	52.55	0.00	0.00	52.55	0.00	0.00
b)	Prior period income	15.71	0.00	0.00	15.71	0.00	0.00
	Net Prior Period Expenses (7= 7a-7b)	36.84	0.00	0.00	36.84	0.00	0.00
8	Profit/(Loss) before tax (5-6-7)	(331.42)	(99.11)	(200.88)	(737.61)	(4184.70)	(4513.59)
9	Tax expense						
(1)	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2)	Deferred tax	54.77	28.63	132.98	217.79	(130.30)	(64.16)
10	Profit/(Loss) for the period from continuing operations (8-9)	(386.19)	(127.74)	(333.86)	(955.40)	(4054.40)	(4449.44)
11	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss) of discontinued operations (after Tax) (11-12)						
14	Profit / (Loss) for the period (10+13)	(386.19)	(127.74)	(333.86)	(955.40)	(4054.40)	(4449.44)
15	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
A.(i)	Items that will not be reclassified to Profit / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Income tax relating to the items that will not be	0.00	0.00	0.00	0.00	0.00	0.00
B. (i)	Items that will be reclassified to Profit/ (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Income tax relating to items that will be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the Period (14+15)	(386.19)	(127.74)	(333.86)	(955.40)	(4054.40)	(4449.44)
17	Paid up Equity Share Capital (Face Value Rs. 10/- each)	8612.44	8612.44	8612.44	8612.44	8612.44	8612.44
18	Other Equities (Reserves)	0.00	0.00	0.00	0.00	0.00	0.00
19	Earnings per equity share (for continuing operations)						
(a)	Basic	(0.45)	(0.15)	(0.39)	(1.11)	(4.71)	(5.17)
(b)	Diluted	(0.45)	(0.15)	(0.39)	(1.11)	(4.71)	(5.17)
20	Earnings per equity share (for discontinued operations)						
(a)	Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
21	Earnings per equity share (for discontinued and continuing operations)						
(a)	Basic	(0.45)	(0.15)	(0.39)	(1.11)	(4.71)	(5.17)
(b)	Diluted	(0.45)	(0.15)	(0.39)	(1.11)	(4.71)	(5.17)



Notes :

1. The above results for the quarter ended December 31, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Director at its meeting held on January 17, 2018.
2. Effective 1st April, 2018 the company has adopted IND AS 115 " Revenue from contract with customers" Based on the assessment done by the management, there is no material impact on revenue recognized during the quarter ended December 31, 2018.
3. The Company is primarily engaged in the business of manufacturing and sale of Cement All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Indian Accounting Standard on Operating Segment' (Ind As 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
4. Effective 01/07/2017 , Sales are recorded net off GST where as earlier sales were recorded gross of excise duty which formed part of expenses Hence, revenue from operation for the quarter ended 31.12.2018 are not comparable with previous period corresponding figures.
5. Prior period items are normally included in the determination of net profit or loss for the current period. An alternative approach is to show such items in the statement of profit and loss after determination of current net profit or loss. In either case, the objective is to indicate the effect of such items on the current profit or loss as per As-5
6. During the quarter ending 31.12.2018 prior period expenses/income identified & included in the determination of net profit & loss for the current period:-
a) a liability of Rs. 49.23 lacs on account of interest due on service tax related to period 2015-16 and; b) BIS Marking fee related to august 2017 to march 2018 Rs. 3.32 lacs; c) interest reversed by bank Rs. 15.71 lacs considered as other income., accordingly shown separately.
7. During the quarter ending the Company has incurred a loss of Rs. 386.19 lakhs and year to date figures for the current period ended 31.12.2018 company's accumulated loss amount to Rs.955.40 lakh resulting in erosion of entire net worth of the company, The management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue. The said measures taken are expected to improve the performance of the company and accordingly the financial statement continue to be presented on a going concern basis.
8. The figures for the nine month ended December 31, 2018 are the sum total of unaudited figures published for quarter ending 31.12.2018, quarter ending 30.09.2018, and quarter ending 30.06.2018 for the relevant financial year which was subjected to the limited review by the statutory auditors.
9. The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the quarter ended December 31, 2018.

For Burnpur Cement Limited

Ashok Gutgutia
Vice Chairman & Managing Director
DIN: 00684043



Place : Kolkata
Dated :January 17, 2019



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
Burnpur Cement Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of "M/s Burnpur Cement Limited" having CIN- L27104WB1986PLC040831, for the quarter ended 31st December, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Generally Accepted Accounting Principles and Ind-AS. Our responsibility is to express a conclusion on this interim financial information based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Conclusion

1. No provision has been done for interest on outstanding credit (overdraft) balance of Bank Account which has become NPA in 2016. It has also been informed by the management that they are requesting for one time settlement with the Banks.

Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 17th January, 2019
Place : Kolkata

For K. Pandeya & Co.
Chartered Accountants
FRN:- 000135C


Manjeet Kumar Verma
(Partner)
M.No. 075926

