



# BURNPUR CEMENT LIMITED

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CIN : L27104WB1986PLC040831

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec, 2022

(Rs In Lakhs)

Sl. No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	3,493.12	3,302.85	3,572.40	9925.42	10308.03	15124.68
	b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (a+b)</b>	<b>3,493.12</b>	<b>3,302.85</b>	<b>3,572.40</b>	<b>9,925.42</b>	<b>10,308.03</b>	<b>15,124.68</b>
2	Other Income	13.59	0.43	4,668.12	22.61	4887.14	4889.19
3	<b>Total Income (1+2)</b>	<b>3506.71</b>	<b>3303.28</b>	<b>8240.52</b>	<b>9948.03</b>	<b>15195.17</b>	<b>20013.87</b>
4	Expenses						
	a) Cost of Materials Consumed	2858.60	2509.16	3984.83	7690.17	9233.53	13018.67
	b) Changes in inventories of Finished goods, WIP & stock in trade	(85.22)	86.46	213.45	44.35	286.67	181.51
	c) Power & Fuel	257.75	229.15	222.99	682.90	659.96	960.10
	d) Employee benefit expenses	165.50	165.81	155.86	485.56	470.23	630.63
	e) Finance Cost	1,877.66	1,809.66	1,625.28	5,430.98	4,720.15	6402.95
	f) Depreciation & Ammortization Exp	276.47	276.57	278.14	829.85	833.83	1111.90
	g) Other Expenditure	217.62	235.44	2268.72	631.77	3103.64	3488.15
	<b>Total expenses</b>	<b>5568.38</b>	<b>5312.24</b>	<b>8749.27</b>	<b>15795.58</b>	<b>19308.02</b>	<b>25793.91</b>
5	<b>Profit/(Loss) before exceptional items(3-4)</b>	<b>(2061.67)</b>	<b>(2008.96)</b>	<b>(508.76)</b>	<b>(5847.55)</b>	<b>(4112.85)</b>	<b>(5780.04)</b>
6	Exceptional Items	-	-	-	-	-	-
7	Prior Period Items						
	a) Prior Period Expenses	-	0.95	0.50	0.95	0.50	0.50
	b) Prior Period Income	-	-	-	-	-	-
	Net Prior Period Expenses (7=7a-7b)	-	0.95	0.50	0.95	0.50	0.50
8	<b>Profit/(Loss) from ordinary activities before tax (5-6-7)</b>	<b>(2061.67)</b>	<b>(2009.91)</b>	<b>(509.26)</b>	<b>(5848.50)</b>	<b>(4113.35)</b>	<b>(5780.54)</b>
9	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	15.28	15.25	29.59	45.71	88.95	117.44
	<b>Total tax expense</b>	<b>15.28</b>	<b>15.25</b>	<b>29.59</b>	<b>45.71</b>	<b>88.95</b>	<b>117.44</b>
10	<b>Profit/(Loss) for the period from continuing operations (8-9)</b>	<b>(2076.95)</b>	<b>(2025.16)</b>	<b>(538.85)</b>	<b>(5894.21)</b>	<b>(4202.30)</b>	<b>(5897.98)</b>
11	Other Comprehensive income (net of tax)						
a	Items that will not be reclassified to profit and loss	-	-	-	-	-	-
b	Items that will be reclassified to profit and loss	-	-	-	-	-	-
	<b>Total Profit/ (Loss) after Comprehensive income (after tax) (10+11)</b>	<b>(2076.95)</b>	<b>(2025.16)</b>	<b>(538.85)</b>	<b>(5894.21)</b>	<b>(4202.30)</b>	<b>(5897.98)</b>
12	Paid-up equity share capital (Face value of Rs 10 each)	8612.44	8612.44	8612.44	8612.44	8612.44	8612.44
13	Earnings per equity share (for continuing operations)						
(a)	Basic	(2.41)	(2.35)	(0.63)	(6.84)	(4.88)	(6.85)
(b)	Diluted	(2.41)	(2.35)	(0.63)	(6.84)	(4.88)	(6.85)

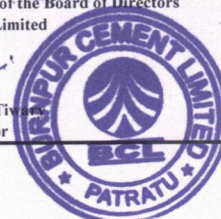
### Notes :

- The above results for the quarter ended December 31, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Director at its meeting held on February 9, 2023.
- Effective from 1st April, 2018 the company has adopted IND AS 115 " Revenue from contract with customers" Based on the assessment done by the management, there is no material impact on revenue recognized during the quarter and nine months ended December 31, 2022.
- The Company is primarily engaged in the business of manufacturing and sale of Cement. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Indian Accounting Standard on Operating Segment' (Ind AS 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- During the quarter ending, the company has generated turnover of Rs. 3493.12 Lakh. The company has achieved a sale of 84,713.95 MT cement during the quarter.
- During the quarter ended, the Company has incurred a loss of Rs. 2061.67 lakhs. The major amount of loss includes the finance cost of Rs. 1877.66 lakhs and Depreciation and amortization expense of Rs. 276.47 lakhs. The management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue. The measures taken are expected to improve the performance of the company and accordingly the financial statement continue to be presented on a going concern basis.
- The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the quarter and Nine Month ended December 31, 2022.
- The impact of COVID-19 pandemic and the disruption caused to global economic and business environment cannot be reasonably estimated. The Company is in an offtake agreement with Ultratech Cement Limited ("Ultratech") by virtue of which the company sells its entire finished product to Ultratech and the impact of demand and supply of Ultratech directly affects the performance of the company. However, the extent of impact of this pandemic and other local and global economic factors on Company's business operations, cash flows, future revenue, assets and liabilities will depend on numerous evolving factors of Ultratech that currently cannot be reasonably assessed.

Place : Patratu  
Date : 09.02.2023

For and on Behalf of the Board of Directors  
Burnpur Cement Limited

Indrajeet Kumar Tiwari  
Wholetime Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS OF BURNPUR CEMENT LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

**To The Board of Directors of  
Burnpur Cement Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of "Burnpur Cement Limited" ("the Company") for the quarter and nine months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.

The statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

**Scope of Review**

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**BRANCHES :**

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## Opinion


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN:- 23075926BGPYQM9753**

**Date:- 09-02-2023**

**Place:- Ranchi**

**K. Pandeya & Co.  
Chartered Accountants  
FRN: - 0000135C**

  
**Manjeet Kumar Verma  
Partner  
M.No:- 075926**

