



UV Asset Reconstruction Company Limited

"Restoring NPAs Back to Health"

Regd. Office : 704 Deepali Building, 92, Nehru Place, New Delhi-110019

Tel. : +91-11-41055576, 41038818, Fax: 011-40501824 | Email : uvarcl@gmail.com | Website: www.uvarcl.com

CIN (Corporate Identity Number) : U74900DL2007PLC167329

UVARCL/2019-20/BCL/09275

September 28, 2019

To,

The Managing Director
Burnpur Cement Limited
Village: Palashdiha,
Panchgachia Road, Kanyapur
Asansol West Bengal- 713341

Dear Sir,

Sub: Takeover of the management of business of Burnpur Cement Ltd under section 9(1)(a) of the SARFAESI Act, 2002

Kindly refer our notice for change in management under the SARFAESI Act, 2002 vide letter no. UVARCL/2019-20/BCL/09210 dated 14.09.2019.

Please also refer Hon'ble High Court, Jharkhand order dated 26.09.2019 in the matter of W.P. (C) No. 4806/2019 wherein Hon'ble Court directed your company to handover the management of business of the company to UVARCL w.e.f. 01.10.2019 in terms of the compromise memo filed on 25.09.2019.

In pursuance of above said order, we recommend appointment of seven (7) representatives on behalf of UVARCL in place of the current directors of your company under section 9(1)(a) of the SARFAESI Act, 2002 which are as follows:

- | | | |
|----|----------------------------|-------------------------------------|
| 1. | Mr. Parvez Hayat | Additional Director (Independent) |
| 2. | Ms. Poonam Srivastava | Additional Director (Independent) |
| 3. | Mr. Rajesh Sharma | Additional Director (Independent) |
| 4. | Mr. Durga Prasad | Additional Director (Independent) |
| 5. | Mr. Ritesh Aggarwal | Additional Director (Non-Executive) |
| 6. | Mr. Ram Narain | Additional Director (Non-Executive) |
| 7. | Mr. Pawan Pareek | Additional Director (Executive) |
| 8. | Mr. Indrajeet Kumar Tiwary | Whole time Director |

You are, therefore, requested to do the needful for appointment of above-mentioned persons as Directors on the Board of Directors of the company and all the current directors of your company shall handover the management of the company to our representatives w.e.f. 01.10.2019.

Thanking you,

Yours sincerely,

For UV Asset Reconstruction Co. Ltd

(Gurpreet Kaur)

Authorised Officer

Vice President & Company Secretary